

Company Registered Number SC286657
Charity Number SC036648

BARMULLOCH COMMUNITY DEVELOPMENT COMPANY LTD
ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD
1 APRIL 2016 TO 31 MARCH 2017

DIRECTORS REPORT

The directors submit their report and accounts for the year to 31/3/2017.

Objectives and Activities

The objects of the charity are to provide a range of social and economic development projects for the benefit of residents within the area of Barmulloch.

The principal activities of the charity are the running of events and projects within the Barmulloch area.

Achievements Performance & Financial Review

The company's main achievements were:

- a gala day event - 'C in the Park'
- provision of welfare advice and benefit tribunal representation for the community
- employment of a development officer
- maintaining halls and facilities for the use of the community
- progressing of the erection a community hall
- purchase of the Broomfield Road Centre

Income for the year amounted to £875,627. Total expenditure was £117,252 and the surplus was £758,375.

Free funds (unrestricted funds not tied up in fixed assets) at 31/3/17 were £43,418. The company has little opportunity or requirement to accumulate reserves, as funding is limited. Any surplus is carried forward to be used on future operations.

Plans for Future Periods

During the coming year the company hopes to:

- continue with events and projects within Barmulloch
- complete the construction of a new community centre
- develop the Broomfield Road Centre
- develop Robroyston Park

Reference & administrative information

Company Registered Number SC286657 Charity Number SC036648

Secretary: James Hope (day to day management)

Registered Office: 54 Quarrywood Road Barmulloch Glasgow G21 3ET

Bankers: Unity Trust Bank

Nine Brindleyplace Birmingham B1 2HB

Solicitors

TC Young 7 West George Street Glasgow G2 1BA

Auditor

JS Thom Ltd 12 Paterson Place Bearsden G61 4RU

Directors & trustees:

June Margaret Connolly

Anthony Hugh Clark

Mary Dougan

Rosemary Fox

Margaret Henry

Christine Isobel McBain (appointed 31/10/16)

Ryan James Scott (retired 31/10/16)

DIRECTORS REPORT**Structure Governance & Management**

The company is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Office of the Scottish Charity Regulator.

Directors are appointed in accordance with the company's Memorandum and Articles of Association and are recruited from within the local community. The directors set the policies of the company and the day to day running is controlled by staff.

The directors review the principal risks and uncertainties faced by the company at each board meeting. Systems and procedures have been developed to mitigate risks identified and to manage their impact on the company should they materialise. Financial stability is considered to be the major risk facing the company. This is managed by financial budgeting and forecasting and strong controls over working capital. Staff training, accreditation and risk assessments are used to lessen the other operational risks, such as fire, health and safety and food hygiene.

Auditor/Independent Examiner

JS Thom of JS Thom Ltd Chartered Accountants will be considered for re-appointment.

Statement of Directors Responsibilities

The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report advantage has been taken of the small companies exemption.

Approved by the board of directors and signed on their behalf.

Date of approval: 14/9/2017

J M Connolly
Director

**INDEPENDENT AUDITORS REPORT
TO THE TRUSTEES AND MEMBERS OF
BARMULLOCH COMMUNITY DEVELOPMENT COMPANY LTD**

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We have audited the financial statements of Barmulloch Community Development Company Ltd for the year ended 31/3/2017 which comprise the statement of financial activities and income and expenditure account combined, the statement of cash flows, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made exclusively to the members, as a body, in accordance with part 16 chapter 3 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

Our audit work has been undertaken so that we might state to the members and charity's trustees those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibility Statement, set out in the Report of the Directors, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of the financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31/3/17 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;

have been properly prepared, in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been properly prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**INDEPENDENT AUDITORS REPORT
TO THE TRUSTEES AND MEMBERS OF
BARMULLOCH COMMUNITY DEVELOPMENT COMPANY LTD**

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Opinion on other matters prescribed by the Companies Act 2006.

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

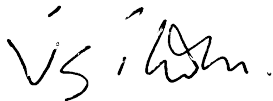
the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or

the charitable company's financial statements are not in agreement with the accounting records and returns; or

certain disclosures of trustees' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit; or

the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



James S Thom, Senior Statutory Auditor
for and on behalf of,
JS Thom Ltd Chartered Accountants
Statutory Auditors

Date: 14/9/2017
12 Paterson Place
BEARSDEN G61 4RU

JS Thom Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**COMBINED STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME & EXPENDITURE
FOR THE YEAR TO 31 MARCH**

				<u>2017</u>	<u>2016</u>
	<u>Notes</u>	<u>£</u> Unrestricted <u>Funds</u>	<u>£</u> Restricted <u>Funds</u>	<u>£</u> Total Funds	<u>£</u> Total <u>Funds</u>
Income from:					
Donations & legacies	2	0	851,197	851,197	905,794
Charitable activities		24,292	0	24,292	19,803
Investments - interest		138	0	138	245
Total income		----- 24,430 -----	----- 851,197 -----	----- 875,627 -----	----- 925,842 -----
Expenditure on:					
Charitable activities	4	(4,472)	(112,780)	(117,252)	(132,512)
Total expenditure		----- (4,472) -----	----- (112,780) -----	----- (117,252) -----	----- (132,512) -----
Net income		19,958	738,417	758,375	793,330
Transfers		825,297	(825,297)	0	0
Net movement in funds		----- 845,255 -----	----- (86,880) -----	----- 758,375 -----	----- 793,330 -----
Reconciliation of funds:					
Total funds brought forward		863,908	123,715	987,623	194,293
Total funds carried forward		----- 1,709,163 =====	----- 36,835 =====	----- 1,745,998 =====	----- 987,623 =====

BALANCE SHEET AS AT 31 MARCH

	<i>Notes</i>	<u>2017</u> £	<u>2016</u> £
FIXED ASSETS			
Tangible assets	5	1,665,745	837,769
CURRENT ASSETS			
Cash at bank and in hand		82,653	152,254
CREDITORS-Amounts due within 1 year	3	(2,400)	(2,400)
Net current assets		80,253	149,854
Total assets less current liabilities		1,745,998	987,623
FUNDS			
Unrestricted funds	6	1,709,163	863,908
Restricted funds	6	36,835	123,715
		1,745,998	987,623

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on their behalf.

Date of approval: 14/9/2017

J M Connolly
Director

**STATEMENT OF CASH FLOWS
FOR THE YEAR TO 31 MARCH**

	<u>Notes</u>	<u>2017</u> £	<u>2016</u> £
Cash flows from operating activities			
Net movement in funds		758,375	793,330
Add back depreciation charge		1,375	822
Deduct interest income shown in investing activities		(138)	(245)
Increase (decrease) in creditors		0	960
		-----	-----
Net cash generated/(used) in operating activities		759,612	794,867
		-----	-----
Cash flows from investing activities			
Interest income		138	245
Purchase of tangible fixed assets		(829,351)	(780,474)
		-----	-----
Cash used by investing activities		(829,213)	(780,229)
		-----	-----
Increase/(decrease) in cash & cash equivalents in year		(69,601)	14,638
Cash & cash equivalents at the beginning of the year		152,254	137,616
		-----	-----
Total cash & cash equivalents at the end of the year		82,653	152,254
		=====	=====

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The company is a private company incorporated in Scotland, limited by guarantee (No. SC286657), and is a Scottish Charity (No. SC036648). The registered office is 54 Quarrywood Road Glasgow G21 3ET.

The accounts are prepared under the historical cost convention, the Financial Reporting Standard 102 section 1A, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations (2006) and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Income is accounted for on a receivable basis.

Grants and other donations are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure is included on the accrual basis and is recognised when there is a legal or constructive obligation to incur the expenditure. As the company is not vat registered, expenditure includes vat where appropriate.

Fixed assets are included in the general fund at cost. Items are capitalised if their useful life is estimated at more than one year and their cost exceeds £500.

Depreciation is provided on all tangible fixed assets at rates estimated to write off the cost of the assets over their useful lives. Property will be depreciated when it is brought into use.

Funds are classified between restricted and unrestricted funds. Restricted funds are those donated to the company which are applied in accordance with the donor's specified conditions. Unrestricted funds are those which are applied at the discretion of trustees.

2. DONATIONS & LEGACIES

	<u>2017</u>	<u>2016</u>
	£	£
BIG Lottery - grants	720,970	418,245
GCC - grants	40,000	318,300
GHA - grants	10,800	117,500
Scottish Government - grants	15,000	0
Bank of Scotland Foundation	25,000	0
Robertson Trust - grant	0	20,000
DTAS - grant	16,448	12,176
Barclays - grant	0	9,799
Foundation Scotland - grant	0	1,944
CARES	19,479	0
Wheatley Pledge	3,500	0
Donations	0	7,830
	-----	-----
	851,197	905,794
	=====	=====

Restricted donations & grants were £851,197 (prior year £897,964).

NOTES TO THE ACCOUNTS

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
3. CREDITORS - Due within one year		
Other creditors & accruals	2,400	2,400

The company has granted a standard security over its land and buildings at 54 Quarrywood Road Glasgow, in favour of Big Lottery Fund, for any sums due to Big Lottery Fund, in connection with the sum of £1,075,000 granted to the company.

4. RESOURCES EXPENDED**CHARITABLE ACTIVITIES**

PROGRAMME EXPENDITURE

Staff costs	66,939	86,284
Activities	42,934	36,793
Legal & professional	768	1,086

MANAGEMENT AND ADMINISTRATION

Office costs	2,732	4,043
Insurance	1,479	1,906

GOVERNANCE

Audit/Independent examiners fees	2,400	2,400
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117,252	132,512
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Restricted expenditure was £112,780 (prior year £132,322).

STAFF COSTS

The following costs are included in total resources expended:

Salaries & recruitment	61,343	80,688
Social security costs	5,596	5,596
	66,939	86,284

Key management employee benefits	26,004	26,004
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The average monthly number of persons employed by the company during the year was 4 (prior year 3).

The directors received no remuneration or expenses.

NOTES TO THE ACCOUNTS

	<u>£</u>		<u>£</u>
	Freehold	Fixtures, fittings	
	<u>land & buildings</u>	<u>& equipment</u>	<u>Total</u>
5. FIXED ASSETS			
Tangible Assets			
Cost at 1/4/16	835,305	3,286	838,591
Additions	826,317	3,034	829,351
Disposals	0	0	0
	-----	-----	-----
Cost at 31/3/17	1,661,622	6,320	1,667,942
	-----	-----	-----
Depreciation at 1/4/16	0	(822)	(822)
Charge for year	0	(1,375)	(1,375)
Disposals	0	0	0
	-----	-----	-----
Depreciation at 31/3/17	0	(2,197)	(2,197)
	-----	-----	-----
NET BOOK VALUE			
As at 31/3/17	1,661,622	4,123	1,665,745
As at 31/3/16	835,305	2,464	837,769
	=====	=====	=====

The company is committed to expenditure of £49,000 on the new community facility on Quarrywood Road. Grant funding is available to cover this expenditure.

6. FUNDS	Unrestricted funds	Restricted funds
At 1/4/16	863,908	123,715
Retained surplus/(deficit) for the year	19,958	738,417
Transfers	825,297	(825,297)
	-----	-----
At 31/3/17	1,709,163	36,835
	=====	=====
Analysis of net assets between funds:		
Fixed assets	1,665,745	0
Net current assets	43,418	36,835
	-----	-----
Net assets	1,709,163	36,835
	=====	=====

NOTES TO THE ACCOUNTS

			£	£
	At 1/4/16	Movement in SOFA	Fixed asset additions	At 31/3/17
Unrestricted fund movements				
General	26,139	845,255	(827,976)	43,418
Designated fixed asset fund	837,769	0	827,976	1,665,745
	-----	-----	-----	-----
	863,908	845,255	0	1,709,163
	=====	=====	=====	=====

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company other than those for which funding is restricted.

The Designated Fixed Asset Fund represents the amount of unrestricted funds tied up in fixed assets.

	At 1/4/16	Income	Expenditure	At 31/3/17
Restricted funds movements				
GHA C in Park Gala Day	0	2,500	(2,500)	0
Scottish Government Activating Ideas	0	15,000	(15,000)	0
DTAS Community	0	16,448	(16,448)	0
BIG Lottery Support & Connect	580	0	(580)	0
Bank of Scotland Foundation	0	25,000	(25,000)	0
Wheatley Pledge employment	0	3,500	(3,500)	0
Barclays Football Fund	8,159	0	0	8,159
Big Lottery Awards for All	10,000	0	(10,000)	0
Big Lottery Grow Community Assets	2,931	33,989	(32,842)	4,078
Big Lottery Land Fund	0	20,000	(6,910)	13,090
Big Lottery Celebrate	0	3,208		3,208
Community Hall Facility Development:				
GCC Regeneration	0	40,000	(40,000)	0
Big Lottery	2,045	613,773	(615,818)	0
Scottish Land Fund	0	50,000	(50,000)	0
GHA	100,000	8,300	(100,000)	8,300
CARES	0	19,479	(19,479)	0
	-----	-----	-----	-----
	123,715	851,197	(938,077)	36,835
	=====	=====	=====	=====

The Bank of Scotland Foundation grant funded the provision of welfare advice and benefit tribunal representation for the community.

Scottish Government Activating Ideas supported a feasibility study for Robroyston Park.

The DTAS Community grant funded the employment of a development officer.