

Company Registered Number SC286657  
Charity Number SC036648

**BARMULLOCH COMMUNITY DEVELOPMENT COMPANY LTD**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**1 APRIL 2014 TO 31 MARCH 2015**

**DIRECTORS REPORT**

The directors submit their report and accounts for the year to 31/3/2015.

**Reference & administrative information**

Company Registered Number SC286657

Charity Number SC036648

Secretary: James Hope

Registered Office: 54 Quarrywood Road Barmulloch Glasgow G21 3ET

Bankers: Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB

Independent examiner: JS Thom C A JS Thom Ltd 12 Paterson Place Bearsden G61 4RU

**Directors & trustees**

June Margaret Crawley (appointed 28/5/15)

Anthony Hugh Clark (appointed 18/2/15) Susan Rowan (retired 18/2/15)

Rosemary Fox (appointed 18/2/15) Evelyn May Scott (retired 28/5/15)

Margaret Henry Ryan James Scott (appointed 18/2/15)

**Structure Governance & Management**

The company is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Office of the Scottish Charity Regulator.

Directors are appointed in accordance with the company's Memorandum and Articles of Association and are recruited from within the local community.

The directors have examined the major business and operational risks which the charity faces and have established systems to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Objectives and Activities**

The objects of the charity are to provide a range of social and economic development projects for the benefit of residents within the area of Barmulloch.

The principal activities of the charity are the running of events and projects within the Barmulloch area.

**Achievements Performance & Financial Review**

The company's main achievements were:

a gala day event - 'C in the Park'

provision of welfare advice and benefit tribunal representation for the community

employment of a development officer

maintaining a hall for the use of the community

continuing planning to erect a community hall

**DIRECTORS REPORT**

Income for the year amounted to £302,733 including grants received of £286,561. Total resources expended were £112,052 and the surplus year was £190,721

The reserves of the charity are mainly represented by cash. The company has little opportunity or requirement to accumulate reserves, as funding is limited. Any surplus is carried forward to be used on future operations.

**Plans for Future Periods**

During the coming year the company hopes to:  
continue with events and projects within Barmulloch  
commence the construction of a new hall

**Independent Examiner**

JS Thom of JS Thom Ltd Chartered Accountants will be considered for re-appointment.

**Statement of Directors Responsibilities**

The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the trustees are required to:

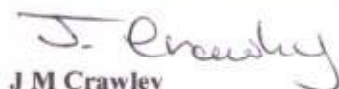
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report advantage has been taken of the small companies exemption.

Approved by the board of directors and signed on their behalf.

Date of approval: 29/7/2015



**J M Crawley**  
Director



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF**

page 3

**BARMULLOCH COMMUNITY DEVELOPMENT COMPANY LTD**

I report on the accounts of the company for the year ended 31/3/2015 set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

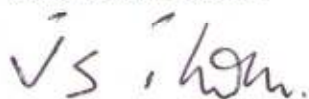
**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and  
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations  
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J S Thom Chartered Accountant  
**JS Thom Ltd**  
Chartered Accountants

Date: 29/7/2015

12 Paterson Place  
BEARSDEN G61 4RU

**COMBINED STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME & EXPENDITURE  
FOR THE YEAR TO 31 MARCH**

		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	<u>Notes</u>	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	<b>Total <u>Funds</u></b>	<b>Total <u>Funds</u></b>
				<b>2015</b>	<b>2014</b>
<b>Incoming Resources</b>	<b>3</b>				
Incoming resources from generated funds:					
Interest		227	0	227	9
Incoming resources from charitable activities:					
Grants		0	286,561	286,561	11,140
Activities		15,985	0	15,985	19,555
<b>Total incoming resources</b>		<u>16,212</u>	<u>286,561</u>	<u>302,773</u>	<u>30,704</u>
<b>Resources Expended</b>	<b>5</b>				
Charitable activities		(17,429)	(93,183)	(110,612)	(30,072)
Governance costs		(1,440)	0	(1,440)	(1,020)
<b>Total resources expended</b>		<u>(18,869)</u>	<u>(93,183)</u>	<u>(112,052)</u>	<u>(31,092)</u>
<b>Net incoming/(outgoing) resources before transfers</b>	<b>7</b>	(2,657)	193,378	190,721	(388)
<b>Transfers</b>		58,117	(58,117)	0	0
<b>Net movement in funds</b>		55,460	135,261	190,721	(388)
Total Funds b/f at 1/4/14	7	3,572	0	3,572	3,960
<b>Total Funds c/f at 31/3/15</b>	<b>7</b>	<u>59,032</u>	<u>135,261</u>	<u>194,293</u>	<u>3,572</u>

## BALANCE SHEET AS AT 31 MARCH

	<i>Notes</i>	<u>2015</u> £	<u>2014</u> £
<b>FIXED ASSETS</b>			
Tangible assets	6	58,117	0
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		137,616	132,592
<b>CREDITORS-Amounts due within 1 year</b>	4	<b>(1,440)</b>	<b>(129,020)</b>
Net current assets		<u>136,176</u>	<u>3,572</u>
Total assets less current liabilities		<u><u>194,293</u></u>	<u><u>3,572</u></u>
<b>FUNDS</b>			
Unrestricted funds	7	59,032	3,572
Restricted funds	7	135,261	0
		<u>194,293</u>	<u>3,572</u>

For the year to 31/3/2015 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

## Directors' responsibilities:

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on their behalf.

Date of approval: 29/7/2015



**J M Crawley**

Director



## NOTES TO THE ACCOUNTS

## 1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations (2006) and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Income is accounted for on a receivable basis.

Grants and other donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure is included on the accrual basis and is recognised when there is a legal or constructive obligation to incur the expenditure. As the company is not vat registered, expenditure includes vat where appropriate.

Fixed assets are included in the general fund at cost. Items are capitalised if their useful life is estimated at more than one year and their cost exceeds £500.

Depreciation is provided on all tangible fixed assets at rates estimated to write off the cost of the assets over their useful lives. Property will be depreciated when it is brought into use.

Funds are classified between restricted and unrestricted funds. Restricted funds are those donated to the company which are applied in accordance with the donor's specified conditions. Unrestricted funds are those which are applied at the discretion of trustees.

## 2. TAXATION

The charity is accepted as a charitable body by H M Revenue & Customs and therefore no provision for corporation tax is required.

## 3. SURPLUS

	<u>2015</u>	<u>2014</u>
	£	£
The surplus is stated after crediting:		
BIG Lottery - grants	90,264	3,300
GCC - grants	44,700	0
GHA - grants	3,000	7,040
Scottish Government - grants	148,597	800
	<hr/>	<hr/>

## 4. CREDITORS - Due within one year

Other creditors & accruals	1,440	1,020
Deferred income	0	128,000
	<hr/>	<hr/>
	1,440	129,020
	<hr/>	<hr/>

Movement in deferred income:

Grants received in advance at 1/4/14	128,000
Released during year to 31/3/15	(128,000)
Grants received for year to 31/3/16	0
	<hr/>

Grants received in advance at 31/3/15

0

---

## NOTES TO THE ACCOUNTS

5.	<b>RESOURCES EXPENDED</b>	<u>2015</u> £	<u>2014</u> £
	<b>CHARITABLE ACTIVITIES</b>		
	PROGRAMME EXPENDITURE		
	Staff costs	82,935	0
	Activities	15,844	15,059
	Legal & professional	2,334	11,792
	 <b>MANAGEMENT AND ADMINISTRATION</b>		
	Administration	7,488	919
	Insurance	2,011	2,302
		<u>110,612</u>	<u>30,072</u>
	 <b>GOVERNANCE</b>		
	Independent examiners fees	<u>1,440</u>	<u>1,020</u>
	 <b>STAFF COSTS</b>		
	The following costs are included in total resources expended:		
	Salaries & recruitment	77,579	0
	Social security costs	5,356	0
		<u>82,935</u>	<u>0</u>
	 The average number of employees was 3 (prior year 0). The directors received no remuneration or expenses.		
6.	<b>FIXED ASSETS</b>		
	Tangible Assets	<u>Property</u>	<u>Total</u>
	Cost at 1/4/14	0	0
	Additions	58,117	58,117
	Disposals	0	0
	 <b>Cost at 31/3/15</b>	<u>58,117</u>	<u>58,117</u>
	 Depreciation at 1/4/14	0	0
	Charge for year	0	0
	Disposals	0	0
	 <b>Depreciation at 31/3/15</b>	<u>0</u>	<u>0</u>
	 <b>NET BOOK VALUE</b>		
	As at 31/3/15	<u>58,117</u>	<u>58,117</u>
	As at 31/3/14	<u>0</u>	<u>0</u>



## NOTES TO THE ACCOUNTS

	£	£
7. FUNDS	Unrestricted funds	Restricted funds
At 1/4/14	3,572	0
Retained surplus/(deficit) for the year	(2,657)	193,378
Transfers	58,117	(58,117)
	<hr/>	<hr/>
At 31/3/15	59,032	135,261
	<hr/> <hr/>	<hr/> <hr/>
<b>Analysis of net assets between funds:</b>		
Fixed assets	58,117	0
Net current assets	915	135,261
	<hr/>	<hr/>
<b>Net assets</b>	<b>59,032</b>	<b>135,261</b>
	<hr/> <hr/>	<hr/> <hr/>

	At 1/4/14	Movement in SOFA	Fixed asset additions	At 31/3/15
<b>Unrestricted fund movements</b>				
General	3,572	55,460	(58,117)	915
Designated fixed asset fund	0	0	58,117	58,117
	<hr/>	<hr/>	<hr/>	<hr/>
	3,572	55,460	0	59,032
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company other than those for which funding is restricted.

The Designated Fixed Asset Fund represents the amount of unrestricted funds tied up in fixed assets.

	At 1/4/14	Income	Expenditure	At 31/3/15
<b>Restricted funds movements</b>				
GHA C in Park Gala Day	0	3,000	(3,000)	0
GCC C in Park Gala Day	0	3,000	(3,000)	0
Scottish Govt. Hall Development	0	128,000	(16,921)	111,079
DTAS Community	0	20,597	(16,645)	3,952
BIG Lottery Support & Connect	0	90,264	(70,034)	20,230
GCC Regeneration Hall Developm't	0	41,700	(41,700)	0
	<hr/>	<hr/>	<hr/>	<hr/>
	0	286,561	(151,300)	135,261
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The BIG Lottery Support & Connect grant funded the provision of welfare advice and benefit tribunal representation for the community.

The DTAS Community grant funded the employment of a development officer.