

Company Registered Number SC286657  
Charity Number SC036648

**BARMULLOCH COMMUNITY DEVELOPMENT COMPANY LTD**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**1 APRIL 2012 TO 31 MARCH 2013**

**DIRECTORS REPORT**

The directors submit their report and accounts for the year to 31/3/2013.

**Reference & administrative information**

Company Registered Number SC286657

Charity Number SC036648

Secretary: James Hope

Registered Office: 54 Quarrywood Road Barmulloch Glasgow G21 3ET

Bankers: Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB

Independent examiner: JS Thom C A JS Thom Ltd 12 Paterson Place Bearsden G61 4RU

**Directors & trustees**

Margaret Mary Bruce (resigned 13/8/12)	Susan Rowan
David Gibson (resigned 13/8/12)	Evelyn May Scott
Margaret Henry	

**Structure Governance & Management**

The company is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Office of the Scottish Charity Regulator.

Directors are appointed in accordance with the company's Memorandum and Articles of Association and are recruited from within the local community.

The directors have examined the major business and operational risks which the charity faces and have established systems to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Objectives and Activities**

The objects of the charity are to provide a range of social and economic development projects for the benefit of residents within the area of Barmulloch.

The principal activities of the charity are the running of events and projects within the Barmulloch area.

**Achievements Performance & Financial Review**

The company's main achievements were:

- a gala day event - 'C in the Park'
- running sports events for young people
- employment of a regeneration officer
- maintaining a hall for the use of the community
- continuing planning to erect a community hall

**DIRECTORS REPORT**

Income for the year amounted to £51,483 including operating grants received of £34,970. Total resources expended were £59,676 and the deficit for the year was £8,193.

The reserves of the charity are mainly represented by cash. The company has little opportunity or requirement to accumulate reserves, as funding is limited. Any surplus is carried forward to be used on future operations.

**Plans for Future Periods**

The company aims to continue with events and projects within Barmulloch, during the coming year.

**Independent Examiner**

JS Thom of JS Thom Ltd Chartered Accountants will be considered for re-appointment.

**Statement of Directors Responsibilities**

The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the trustees are required to:

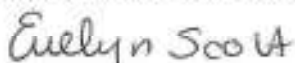
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report advantage has been taken of the small companies exemption.

Approved by the board of directors and signed on their behalf.

Date of approval: 22/8/2013



**E M Scott**  
Director

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF**

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**BARMULLOCH COMMUNITY DEVELOPMENT COMPANY LTD**

I report on the accounts of the company for the year ended 31/3/2013 set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

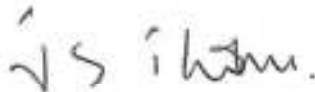
**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and  
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations  
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J S Thom Chartered Accountant  
**JS Thom Ltd**  
Chartered Accountants

Date: 22/8/2013

12 Paterson Place  
BEARSDEN G61 4RU

**COMBINED STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME & EXPENDITURE  
FOR THE YEAR TO 31 MARCH**

				<b>2013</b>	<b>2012</b>
	<i>Notes</i>	£	£	£	£
		Unrestricted Funds	Restricted Funds	<b>Total Funds</b>	<b>Total Funds</b>
<b>Incoming Resources</b>	<b>3</b>				
Incoming resources from generated funds:					
Donations		0	450	450	2,927
Interest		2	0	2	0
Incoming resources from charitable activities:					
Grants		0	34,970	34,970	24,915
Activities		16,061	0	16,061	18,180
<b>Total incoming resources</b>		<b>16,063</b>	<b>35,420</b>	<b>51,483</b>	<b>46,022</b>
<b>Resources Expended</b>	<b>5</b>				
Charitable activities		(12,052)	(46,659)	(58,711)	(35,295)
Governance costs		(965)	0	(965)	(840)
<b>Total resources expended</b>		<b>(13,017)</b>	<b>(46,659)</b>	<b>(59,676)</b>	<b>(36,135)</b>
<b>Net incoming/(outgoing) resources &amp; net movement in funds</b>	<b>6</b>	<b>3,046</b>	<b>(11,239)</b>	<b>(8,193)</b>	<b>9,887</b>
Total Funds b/f at 1/4/12	6	(126)	12,279	12,153	2,266
<b>Total Funds c/f at 31/3/13</b>	<b>6</b>	<b>2,920</b>	<b>1,040</b>	<b>3,960</b>	<b>12,153</b>

## BALANCE SHEET AS AT 31 MARCH

	<i>Notes</i>	<u>2013</u>	<u>2012</u>
		£	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		6,320	14,388
<b>CREDITORS-Amounts due within 1 year</b>	4	<u>(2,360)</u>	<u>(2,235)</u>
Net current assets		<u>3,960</u>	<u>12,153</u>
Total assets less current liabilities		<u><u>3,960</u></u>	<u><u>12,153</u></u>
 <b>FUNDS</b>			
Unrestricted funds	6	2,920	(126)
Restricted funds	6	<u>1,040</u>	<u>12,279</u>
		<u><u>3,960</u></u>	<u><u>12,153</u></u>

For the year to 31/3/2013 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

## Directors' responsibilities:

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on their behalf.

Date of approval: 22/8/2013

*Evelyn Scott*

**E M Scott**  
Director

## NOTES TO THE ACCOUNTS

## 1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations (2006) and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Income is accounted for on a receivable basis.

Revenue grants and other donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure is included on the accrual basis and is recognised when there is a legal or constructive obligation to incur the expenditure. As the company is not vat registered, expenditure includes vat where appropriate.

The company operates a defined contribution pension scheme. Contributions to the scheme are charged to the income & expenditure account so as to spread the cost of pensions over employees' working lives with the company.

Funds are classified between restricted and unrestricted funds. Restricted funds are those donated to the company which are applied in accordance with the donor's specified conditions. Unrestricted funds are those which are applied at the discretion of trustees.

## 2. TAXATION

The charity is accepted as a charitable body by H M Revenue & Customs and therefore no provision for corporation tax is required.

## 3. DEFICIT

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
The deficit is stated after crediting:		
BIG Lottery - grants	<b>20,010</b>	0
GCC - grants	<b>14,460</b>	15,360
GHA - grants	<b>950</b>	6,500
Barclays	<b>0</b>	3,055
	<hr/>	<hr/>
<b>4. CREDITORS - Due within one year</b>		
Other creditors & accruals	<b>2,360</b>	2,235
	<hr/>	<hr/>

## NOTES TO THE ACCOUNTS

## 5. RESOURCES EXPENDED

2013  
£2012  
£

## CHARITABLE ACTIVITIES

## PROGRAMME EXPENDITURE

Staff costs	18,984	10,000
Activities	18,467	17,850
Legal & professional	18,970	5,000

## MANAGEMENT AND ADMINISTRATION

Administration	79	480
Insurance	2,211	1,965
	<u>58,711</u>	<u>35,295</u>

## GOVERNANCE

Independent examiners fees	<u>965</u>	<u>840</u>
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## STAFF COSTS

The following costs are included in total resources expended:

Salaries & recruitment	17,254	9,212
Social security costs	1,730	788
	<u>18,984</u>	<u>10,000</u>

The average number of employees was 1 (2012-1).

The directors received no remuneration or expenses.



## NOTES TO THE ACCOUNTS

	£	£
<b>6. FUNDS</b>	<b>Unrestricted</b>	<b>Restricted</b>
	<b>funds</b>	<b>funds</b>
At 1/4/12	(126)	12,279
Retained surplus/(deficit) for the year	3,046	(11,239)
	<hr/>	<hr/>
At 31/3/13	2,920	1,040
	<hr/> <hr/>	<hr/> <hr/>
<b>Analysis of net assets between funds:</b>		
Net current assets	2,920	1,040
	<hr/>	<hr/>
<b>Net assets</b>	<b>2,920</b>	<b>1,040</b>
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<b>Restricted funds movements</b>	<u>At 1/4/12</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31/3/13</u>
Young people grant fund	2,193	0	(2,193)	0
Regeneration officer fund	4,460	14,460	(18,920)	0
Church hall fund	5,626	950	(6,576)	0
BIG Lottery hall development	0	20,010	(18,970)	1,040
	<hr/>	<hr/>	<hr/>	<hr/>
	12,279	35,420	(46,659)	1,040
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>